## UNITED STATES OF AMERICA BEFORE THE FEDERAL TRADE COMMISSION

**COMMISSIONERS:** Joseph J. Simons, Chairman

Noah Joshua Phillips Rohit Chopra

Rebecca Kelly Slaughter Christine S. Wilson

In the Matter of

## II. THE ACQUIRED COMPANY

- 3. BTG is a corporation organized, existing, and doing business under and by virtue of the laws of London, England, with its U.S. operational headquarters located at 300 Conshohocken State Road, Conshohocken, Pennsylvania. BTG is engaged in the development, manufacture, sale, and distribution of medical devices used in various interventional medicine applications.
- 4. BTG is, and at all times relevant herein has been, engaged in commerce, as "commerce" is defined in Section 1 of the Clayton Act as amended, 15 U.S.C. § 12, and is a company whose business is in or affects commerce, as "commerce" is defined in Begition 4 of the FTC Act, as amended, bn(d, )-10 aer 2 ()]TJ -Pf(e)4 T.15 TdTw 2I.8 re

## V. THE STRUCTURE OF THE MARKET

9. The U.S. market for DEBs is highly concentrated. Respondents BSC and BTG are the two leading suppliers of DEBs in the United States. The only other participant in the U.S. DEB market is Merit Medical, which is substantially smaller than either BSC or BTG.

## VI. ENTRY

By the Commission.

April J. Tabor Acting Secretary

SEAL: