

UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS: Joseph J. Simons, Chairman
Noah Joshua Phillips
Rohit Chopra
Rebecca Kelly Slaughter
Christine S. Wilson

In the Matter of)
)
)
 Aaron's Inc.,) DocketNo. C-4714
 a corporation.)
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)

DECISION AND ORDER

The Federal Trade Commission ("Commission") initiating an investigation of certain acts and practices of Aaron's Inc. ("Respondent"), Rent-A-Center, Inc., and Buddy's Newco, LLC and Respondent having been furnished thereafter with a copy of the draft Complaint that counsel for the Commission proposed to present to the Commission for its consideration and which, if issued by the Commission, would charge Respondent with violation of Section 5 of the Federal Trade Commission Act, as amended, 15 U.S.C. § 45; and

Respondent's attorneys, and counsel for the Commission having thereafter executed Agreement Containing Consent Order ("Consent Agreement"), containing an admission by Respondent of all the jurisdictional facts set forth in the draft Complaint, a statement that the signing of said Consent Agreement is for settlement purposes only and does not constitute an admission by Respondent that the law has been violated in such all Complaint, or that the facts as alleged in such Complaint, other than jurisdictional facts, and waivers and other provisions as required by the Commission's Rules; and

The Commission having thereupon considered the matter and determined it had reason to believe that Respondent violated the said Act, and that a Complaint issue stating its charges in that respect, and having accepted the executed Consent Agreement placed such Consent Agreement on the public record for a period of thirty (30) days for the receipt and consideration of public comments, now in further conformity with the procedure described in Commission Rule 2.34, 16 C.F.R. § 2.34, the Commission hereby makes the

1. Respondent Aaron's Inc., is a corporation organized, existing, and doing business under and by virtue of the laws of the State of Georgia, with its headquarters and principal place of business located at 400 Galleria Parkway SE, Suite 300, Atlanta, Georgia 30339.
2. The Federal Trade Commission has jurisdiction of the subject matter of this proceeding and of the Respondent, and the proceeding is in the public interest.

ORDER

I.

IT IS HEREBY ORDERED that, as used in this Order, the following definitions shall apply:

- A. "Aaron's" or "Respondent" means Aaron's Inc., its directors, officers, partners, employees, agents, representatives, successors, and assigns; and the joint ventures, subsidiaries,

- I. “Consent Agreement” means the Agreement Containing Consent Order.
- J. “Consumer Rental Contracts” means contracts that provide a consumer with a consumer good through a leasing arrangement that terminates when the consumer acquires ownership or the lessor takes repossession of the consumer good. Consumer Rental Contracts are also referred to as rent-to-own contracts, rental purchase agreements, and lease-to-own agreements.
- K. “Executive Team” means Board Members, ars

