

UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS: Joseph J. Simons, Chairman
Noah Joshua Phillips
Rohit Chopra
Rebecca Kelly Slaughter
Christine S. Wilson

In the Matter of)
)
)
Rent-A-Center, Inc.,) Docket No.C-4716
a corporation.)
)
)

DECISION AND ORDER

The Federal Trade Commission ("Commission"), having initiated an investigation of certain acts and practices of Rent-A-Center, Inc.

II.

IT IS FURTHER ORDERED that:

- A. Respondent shall directly or indirectly enter into Reciprocal Purchase Agreement or (2) sol i di rty i t f a c i l i t a t e a b l e a n y T h i r t y o n e e n t i t y a, R e c i p r o c a l P u r c h a s e A g r e e m e n t.
- B. Respondent shall enforce, in whole or part, a Non-Compete Agreement that is part of or contingent to Reciprocal Purchase Agreement.
- C. In any future franchise agreement or any renewal or franchise agreement, Respondent shall () T j 0 T r [(. 0) 5 6 . 5 (t T w 0 T r 0 (t) 2 2 (- 6 (o) - 6 (n (p) - 6 (o) - 6 (n) 5 6

E. Retention of documents and records sufficient to record Respondent's compliance with its obligations

- b. The address of the RTO Retail Center;
- c. The name of all other parties to the transaction and if another party was a franchisor, the name of the franchisor of that party;
- d. Whether Respondent or a RAC Franchisor has entered into a Non-Competition Agreement in connection with the transaction;
- e. A summary of the relevant terms of the transaction including, but not limited to: (i) the purchase price and/or valuation of assets; (ii) the closing date of the transaction; and (iii) if Respondent or a RAC Franchisor has acquired or sold Consumer Rental Contracts from multiple RTO Retail Centers in the same transaction, addresses of the other RTO Retail Centers;

Provided, however, for purposes of this Paragraph IV.B.3, RACs shall: (i) provide such requested information as requested to the RAC Franchisor if RAC has custody or control or access to such information; or (ii) make good faith efforts to obtain such information from the RAC Franchisor if that information is not otherwise available.

- C. Respondents shall verify each compliance report in the manners set forth in 17 C.F.R. § 746 by the Chief Executive Officer or another officer or employee specifically authorized to perform this function. Respondents shall submit an original and 2 copies of each compliance report as required by Commission Rule 2.41(a), 16 C.F.R. § 2.41(a), including a paper original submitted to the Secretary of the Commission and electronic copies to the Secretary Electronic Filings @ ft.c.gov and to the Compliance Division at bccompliance@ft.c.gov. In addition, Respondents shall provide a copy of each compliance report to the Monitor if the Commission has appointed one in this matter.

V.

IT IS FURTHER ORDERED that Respondents shall notify the Commission at least 30 days prior to:

- A. The proposed dissolution of Rent-A-Center Inc;
- B. The proposed acquisition, merger or consolidation of Rent-A-Center Inc; or

VIII.

IT IS FINALLY ORDERED that this Order shall terminate May 11, 2040.

By the Commission, Commissioners Chopra and Slaughter dissenting.

April J. Tabor
Acting Secretary

SEAL:
ISSUED: May 11, 2020