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5 &LY 3 E WLOHHG7BQDQVSDUUVB DSHPSIRFDDWU
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FUHGLW FDUG V\VV&HPIGRW &DUPHGDVWHDG EU DIW J
WUDQVDFWLRQ WKDW LV QRW WEHWLZHMHQWKRH E
DQG WKH OHUFKQDQW BRFHFVVRVWDLKH FUHGLW F
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% &RQVXPHUV ZKR SXUFKDVH 6HWWOLQQO'H
UHFHLYH EXVLQH\VOORSDURYLQGHWZKDDW WKH FRQ
VXFFHVIXO RQOLQH EXVLQHVV DQG

& \$Q\ RWKHU IDFWXPDHWHUFLDOFWRQFLRQLVH\
VXFK DV WKH WRWDO FRVWV DULFWHLRQV SRD
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% :HOOV)DUJR %DQN ZL\$WKLQ RGGHURGHQ
2UGHU WR WUDQVWUDLQJDOOSIXURQLPQWGLQKH IRC
DFFRXQW WR WKH &RPPLVVLRQ E\HOHFWLURQLF
LQVWUXFWLRQV SURYLGHG E\ D UHFRXQWQMRDW
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HOHFWURQLF IXQGDFHQZLHWK LQDPRXQVORIRLI'WOODU
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, 7KH 5HFHLYHU VKDOO DV VRRQ DV SUDF
XQOLT XLGDWHG DVVHWV VXUUHQ GRPHHGUSKDQD
UHDVQRQDEOH SURLFHGUXVNDQK B EDHWHKMMVV XDUQH
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DGPLQLVWUDWLRQ RI DQ\ UHG UH&R PIRIQV L R Q DG
WKDW GLUHFW UHLG UZKROV R FR S D X PHLUDVOO\ LPS
UHPDLQV DIWHUHUVHGGU HW KHL & RFRPLSVU R QDRQL Q S
PRQH\ IRU VXFK RWKHU HTXLWDE OPHD W HRQ HU H P E
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