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11  
12 **UNITED STATES DISTRICT COURT**  
13 **NORTHERN DISTRICT OF CALIFORNIA**  
14 **OAKLAND DIVISION**

15 FEDERAL TRADE COMMISSION,

16 Plaintiff,

17 vs.

18 AMERICAN FINANCIAL BENEFITS  
19 CENTER, a corporation, also d/b/a AFB and AF  
20 STUDENT SERVICES;

21 AMERITECH FINANCIAL, a corporation;

22 FINANCIAL EDUCATION BENEFITS  
23 CENTER, a corporation; and

24 BRANDON DEMOND FRERE, individually  
25 and as an officer of AMERICAN FINANCIAL  
26 BENEFITS CENTER, AMERITECH  
27 FINANCIAL, and FINANCIAL EDUCATION  
28 BENEFITS CENTER,

Defendants.

Case No. 4:18-cv-00806-SBA

**DECLARATION OF CHELSEA  
OLDS IN SUPPORT OF FEDERAL  
TRADE COMMISSION'S MOTION  
FOR PRELIMINARY INJUNCTION**



1 I received a second loan from Nelnet that was past due on my loan payment. I called  
2 Nelnet and told the agent I was making loan payments through AmeriTech. The Nelnet agent  
3 told me that Nelnet had not received any payments from AmeriTech for my loan. She said my  
4 loan "had never been touched." I was shocked.

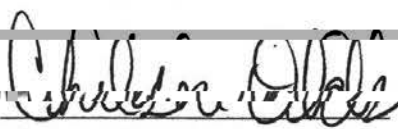
5 6. After I spoke with the Nelnet representative, I called AmeriTech. The agent I  
6 spoke with told me that AmeriTech had been making payments for me. I would never have paid  
7 AmeriTech so much money if I knew it was simply preparing paperwork that I could do myself.  
8 AmeriTech did not clearly explain to me what it was selling.

9 7. After I learned that AmeriTech had not been making my loan payments, I was  
10 very upset. In July 2017 I filed a complaint with the Better Business Bureau. My complaint  
11 stated: "I started paying my student loans through AmeriTech Financial because they said it was  
12 a student loan forgiveness. I've been paying them for 9 months and they have not paid the  
13 money towards my actual loan. My experience is the same as with anyone else who is paying them. I  
14 would like a refund for all the money I paid into thinking that it was actually going towards my  
15 actual student loan."

16 8. I paid AmeriTech approximately \$1,800 that I could have used for my student  
17 loan. In addition, my loan amount increased because interest accrued during the time I thought  
18 AmeriTech was making my payments. When I contacted AmeriTech, my loan  
19 balance was approximately \$29,283. Now my loan balance is approximately \$30,425. My loan  
20 has not gone down at all. AmeriTech has not refunded my money.

21 9. My experience with AmeriTech has caused me lots of stress. I realize now that  
22 the company played on words, such as selling everything to the program, and that was how they  
23 got me. AmeriTech made it seem like it was handling my loan, but it did not take care of my  
24 payment. I would never have paid \$800 a month for 25 years just for help with paperwork.

25 10. I declare under penalty of perjury that the foregoing is true and correct. Executed  
26 on August 22, 2017, in Ripley, Tennessee.

27  
28  
  
Chelsea Olds, Declarant

# Olds Attachment A

Q All search your mailbox search mail

Compose

Search results

- Inbox (87%)
- Drafts (12)
- Sent
- Archive
- Spam (333)
- Trash
- Smart Views
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Alayna Milev <alayna.milev@ameritechfinancial.com>

This message contains blocked images. To view the images, click here.

Hold Ctrl + Click to open links in a new window.

I am just following up with you regarding the help you need with your student loans. You mentioned that you are in the program you will be saving the estimated amount of \$1000. Your quote based on your current situation is \$355 for 1 month then it would drop down to \$235 for an additional 6 months then it will be \$99 for the remainder of your loan term, if your interest stays the same, which would be 25 years.

I have included in this email three links with a link to a news article on us, also a link to a speech that Obama gave.

- <http://www.ameritechfinancial.com>
- [http://markets.financialcontent.com/mysacbee/news/representatives\\_Fully\\_Covered](http://markets.financialcontent.com/mysacbee/news/representatives_Fully_Covered)
- <https://youtu.be/1JhhWbCvAY>

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