



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Secretary

May 2, 2014

David P. Wales Esq.
Jones Day
151 Louisiana Avenue, N.W.
Washington, D.C. 20002113

Re: FTC File No. 131 0061

Dear Mr. Wales

The Federal Trade Commission's Bureau of Competition has been conducting a nonpublic investigation to determine whether United Launch Alliance LLC, ~~RDS~~ LLC, and/or any others, including their joint venture partners, may be engaging, or may have engaged, in any unfair methods of competition in violation of Section 5 of the Federal Trade Commission Act, 15 U.S.C. § 45, as amended, by monopolizing, ~~attempting to monopolize~~, or otherwise restraining competition in the provision of space launch services, including entering or maintaining an exclusive agreement relating to the supply of propulsion systems for such launch services.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

By direction of the Commission, ~~Commissioner McSweeney~~ participating

Donald S. Clark
Secretary