

Hearings on Competition and Consumer Protection in the 21st Century

An FTC Event | Headquarters | April 12, 2018

SPEAKER BIOS

Welcome

Bruce Kobayashi is the Director of the Bureau of Economics at the FTC and a Professor (on leave) at George Mason University Antonin Scalia Law School. He has also served as the Founding Director of the Global Antitrust Institute, as a Senior Economist in the Division of Economic Policy Analysis at the FTC, as a Senior Research Associate at the United States Sentencing Commission, and as an Economist for the Antitrust Division of the DOJ.

Introductory Remarks

Joseph J. Simons was sworn in as Chairman of the FTC on May 1, 2018. Before joining the Commission, Simons was a partner at Paul, Weiss, Rifkind, Wharton & Garrison LLP and Co-Chair of the firm's Antitrust Group. His practice there focused on antitrust M&A, litigation, and counseling. Prior to joining Paul, Weiss, he was the Director of the FTC's Bureau of Competition from 2001 until 2003, and he also served an earlier stint at the Bureau of Competition from 1987 to 1989 as Assistant to the Director, then Assistant Director for Evaluation, and finally Associate Director for Mergers.

Panel 1: What Have We Learned from Existing Merger Retrospectives?

Leemore Dafny is the Bruce V. Rauner Professor of Business Administration at the Harvard Business School and the Kennedy School of Government. Her research emphasizes competition in healthcare markets. She is a Research Associate of the NBER, a Board member of the American Society of Health Economists, and on the Panel of Health Advisers to the Congressional Budget Office. She served as Deputy Director for Health Care and Antitrust at the FTC's Bureau of Economics in 2012-2013.

John E. Kwoka, Jr. is the Neal F. Finnegan Distinguished Professor of Economics at Northeastern University. He has previously served at the FCC from 1987 to 1988, the Antitrust Division of the DOJ in 1985, and the FTC from 1975 to 1981. Kwoka's recent research has focused on the effectiveness of merger policy in the U.S. His book on this subject *Mergers, Merger Control, and Remedies in the United States: A Retrospective Analysis* was published by MIT Press in 2015. He also co-edits *The Antitrust Revolution*, a casebook on recent antitrust cases.

Jeff Prince is Professor and Chairperson of Business Economics and Public Policy at the Kelley School of Business, Indiana University. He is also the Harold A. Poling Chair in Strategic Management and Co-Director of the Institute for Business Analytics at Kelley. His primary

Session 3: Should the Findings from Merger Retrospectives Influence Horizontal Merger Policy, And If So, How?

Orley Ashenfelter is Joseph Douglas Green 1895 Professor of Economics and former Director of the Industrial Relations Section at Princeton University. He was also co-editor of the American *Law and Economics Review*, editor of the *American Economic Review*, and President of the American Economic Association. He is a member of the American Academy of Arts and Science, the American Philosophical Society, and the National Academy of Sciences. He also is a corresponding fellow of the Royal Society of Edinburgh and the British Academy. He won the IZA Labor Economics Prize in 2003 and has received doctorates Honoris Causa from the Free University of Brussels and the Charles University.

Steven Berry is the David Swensen Professor of Economics at Yale University and a Research Associate with the National Bureau of Economic Research. He specializes in industrial organization, empirical models of product differentiation, and market equilibrium. His honors include the Frisch Medal of the Econometric Society.

Leemore Dafny is the Bruce V. Rauner Professor of Business Administration at the Harvard Business School and the Kennedy School of Government. Her research emphasizes competition in healthcare markets. She is a Research Associate of the NBER, a Board member of the American Society of Health Economists, and on the Panel of Health Advisers to the Congressional Budget Office.

Session 4: What Should the FTC's Retrospective Program Be Over the Next Decade?

Dennis W. Carlton is the David McDaniel Keller Professor of Economics at the Booth School of Business
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