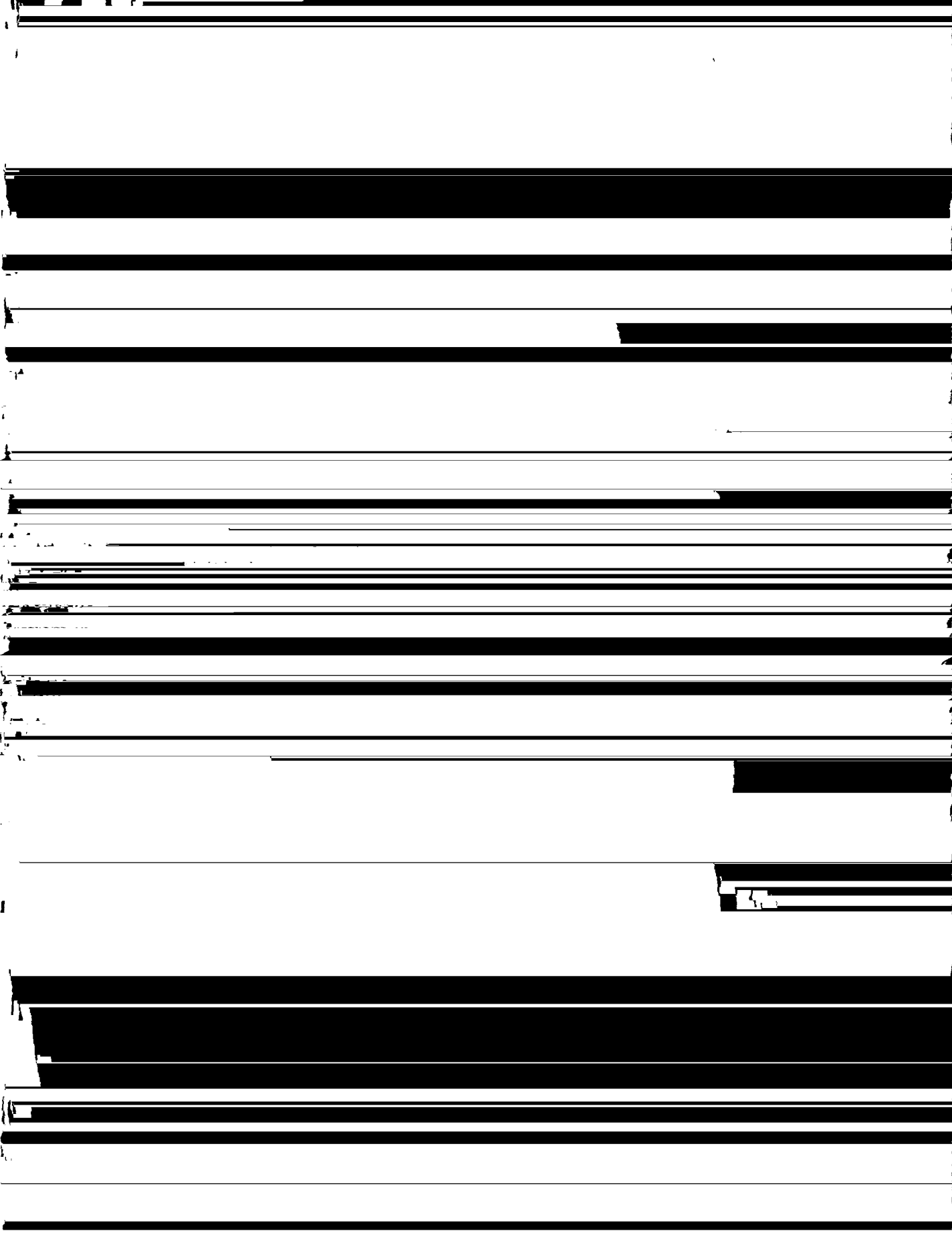


government regulations. But we are also there to prevent self-regulation that goes too far and unnecessarily restricts competition in the market.

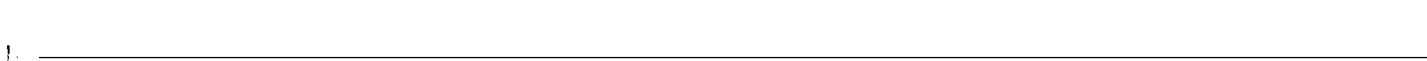
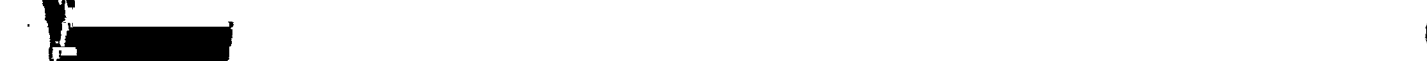
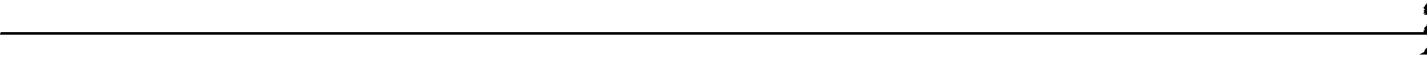
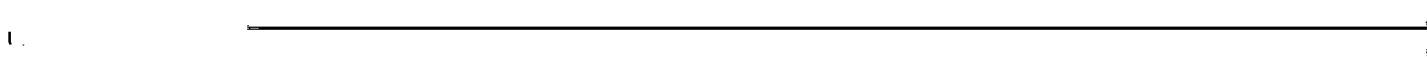
Competition

I let me provide just two examples of our approach to competition and self-regulation. The

against advertisers brought by consumers and other advertisers. An advertiser who
disagrees with the NAD's conclusion may appeal it to the National Advertising Review



... in 2011, 21% of all states making a large percentage of the college



It is guaranteed that the Commission will not investigate

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]