



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, DC 20580

The first panel covers **Credit and Debt Issues Affecting Servicemembers and Their Families**. In a state that is home to so many military personnel and families, this is an especially important topic. The FTC believes that it is

Finally, a discussion of **Student Loan Debt** winds out the day. The FTC is seeing a steady stream of cases on student loan debt relief scams, where companies promise to reduce payments, or sometimes even secure debt forgiveness. But these companies often pocket your money instead of making loan payments. Our recent case against Mission Hills Federal halted this type of scheme.⁵

I want to thank all of you for joining us today. I encourage you to share your knowledge and exchange ideas. Let's see where our work overlaps, and how we can work together even more effectively to protect Virginians.

⁵ See FTC Press Release, *FTC Stops Student Loan Debt Relief Scheme, Charges Operators with Misleading Consumers* (July 11, 2019), <https://www.ftc.gov/news-events/press-releases/2019/07/ftc-stops-student-loan-debt-relief-scheme-charges-operators>.