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and thoughtful debate over how we can properly ensure that these large firms do not inappropriately dominate our daily lives. Some people are proposing regulatory solutions designed to curb or change the way these companies compete. I would advise strong caution before adopting any regulatory regime rather than relying on a competition regime. History, at least in the United States, shows that regulatory regimes are often subject to regulatory capture and political influence, resulting in entrenched dominant firms and artificial barriers to new competition. And, of course, when these things happen, you get *less*—not more—competition. My view is that the best way to keep dominant companies in line is through vig

