



UNITED STATES OF AMERICA
Federal Trade Commission
WASHINGTON, D.C. 20580

Statement of Commissioners Noah Joshua Phillips and Christine S. Wilson

Seven & i Holdings Co., Ltd. / Marathon Petroleum Corporation

File No. 201-0108

May 14, 2021

Today, the Federal Trade Commission (“Commission”) is failing to act as Seven & i Holdings Co. consummates its purchase of nearly 4,000 gas stations from Marathon Petroleum Corporation, which transaction includes hundreds of retail gasoline and convenience store overlaps that we have reason to believe violate the antitrust laws. Rather than resolve the issues and order divestitures (or sue to block the transaction), the Acting Chairwoman and Commissioner Chopra have issued a strongly worded statement. Their words do not bind the merging parties, leaving consumers completely unprotected.

There is no good reason for the Commission to be in this mess. This deal was announced last August, the better part of a year ago. Both companies duly notified the Commission and the Department of Justice, pursuant to the Hart Scott Rodino Antitrust Improvement Act, 15 U.S.C. § 18a.