



UNITED STATES OF AMERICA  
Federal Trade Commission  
WASHINGTON, D.C. 20580

Office of Commissioner  
Rohit Chopra

## **PREPARED REMARKS OF COMMISSIONER ROHIT CHOPRA**

*Regarding the Resurrection of the FTC's Penalty Offense Authority  
to Deter False Claims by For-Profit Colleges*

October 6, 2021

Thank you all for being here. My name is Rohit Chopra and I serve as a Commissioner on the Federal Trade Commission. Student debt has surged in the United States. Forty-three million Americans owe \$1.6 trillion in federal student debt. Hundreds of billions of dollars in student debt have also gone into default. Sadly, for many Americans, their experience with higher education started with a dream, but

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