PREPARED STATEMENT OF

THE FEDERAL TRADE COMMISSION

on

Competition and the Potential Costs and Benefits of Professional Licensure

Before The

COMMITTEE ON SMALL BUSINESS

UNITED STATES HOUSE OF REPRESENTATIVES

WASHINGTON, D.C.

JULY 16, 2014

[illegible] .

- [illegible] ;
- [illegible] ; [illegible]
- [illegible]

II. Interest and Experience of the FTC

[illegible][4] [illegible]

[illegible][5] [illegible]

[illegible]

[4] [illegible] 15 U.S.C. § 45(a)(1) (2013). [illegible] Id. at § 45(a)(2).

[5] 15 U.S.C. § 46 (2006) [illegible].

[illegible]

[illegible] 12

17% [16]

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- [illegible] 23.01 0.001 [illegible] 708.96 [illegible]

[illegible] [25] [illegible] [26] [illegible] [27] [illegible] [28] [illegible] [29] [illegible] , [30]

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[illegible] -lb4416 [illegible] -050021.[illegible] .

[24] [illegible] 252 [illegible] (1989), [illegible] -lb252 [illegible] 890034.[illegible] .

[25] [illegible] 25-710 [illegible] (1996), [illegible] 4-25-710-[illegible]960006.[illegible] [illegible] 2785 [illegible] (1989), [illegible] -lb2785 [illegible] 890073.[illegible] .

[26] [illegible] (2013), [illegible] 130125[illegible] .

[27] [illegible] 698 [illegible] (2012), [illegible] -698-[illegible] 1205[illegible] .

[28] [illegible] (2011), [illegible] 72 2003 [illegible] -0.003 [illegible] 0.003 [illegible] 0.3-

[32] ... [illegible]

... [illegible] [33] ... [illegible]

... 2011, ... St. Joseph Abbey v. Castille, [34] ... [illegible]

[32] ... [illegible] Pr ... Pr ... : C ...

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[illegible] 30 [illegible]

[illegible] U.S.C. [illegible]

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[illegible] .[37] [illegible]

[35] 47 [illegible] 42260 (1982).

[36] [illegible] 712 F.3d [illegible] 226 [illegible]

[37] [illegible] (2013), [illegible] 131204 [illegible].

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[illegible] [39] [illegible]

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[illegible] 2003, [illegible]

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[42] (2007) (93), available at 31110709 .

[43] 717 F.3d 359, 365 (4th Cir. 2013).

[44] Id. at 368. See also supra note 39.

[45] Id. at 370.

[46] Id. at 374.

[47] , e.g., 107 F.T.C. 293 (1986)

[48] See, e.g., 110 F.T.C. 549 (1988).

[49] 106 F.T.C. 65 (1985)

American Medical Association ("AM "),[50]

VI. Conclusion