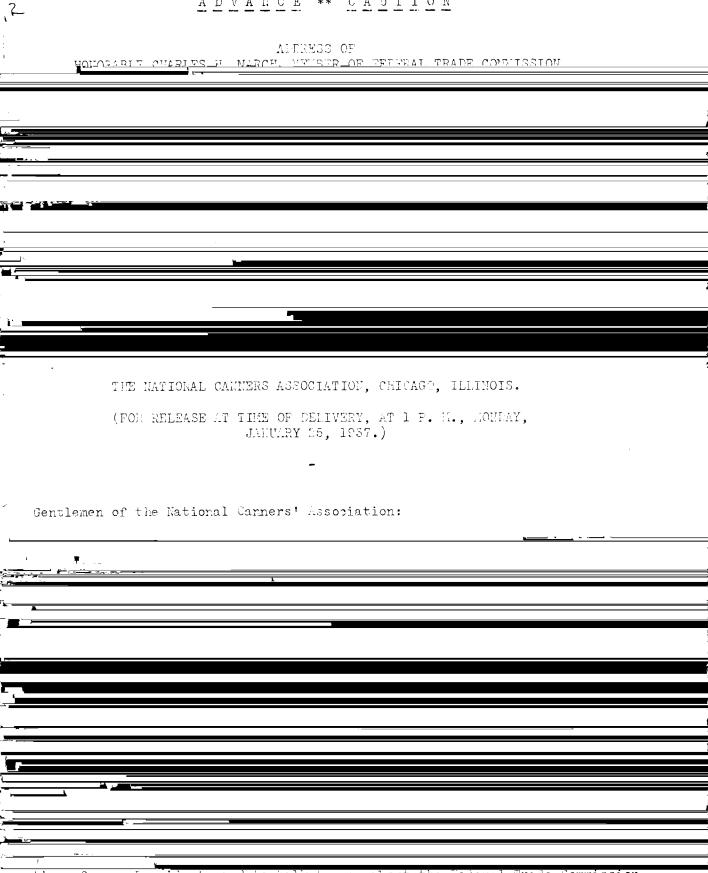
ADVANCE ** CAUTION

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tion of your Frecident, and to talk to you about the Federal Trade Commission and the Robinson-Fatman Act.

Your Association was organized in 1907 and incorporated in 1909. Your

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	nd enforcement of the anti-trust law; and second, the Clayton Act, revising nd strengthening the Sherman Act.
	In the Federal Trade Commission, President Wilson and The Congress
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to organize their own monopolies. Agriculture, for instance, is the mean livelihood of nearly half of our population, and the basic industry for	
others. It has made little progress in the direction of organized contra-	rol
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<u>-</u>	in it and the platforms of both now pledge a renewed attempt to enforce and
	strengthen the laws designed to protect the public against monopoly.
	It is one thing to rail against monopoly in general and quite another to
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In its final report to the Senate on its chain-store investigation, the Federal Trade Commission said:

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• •	some lines of chain-store morehandising that for will dispute in
	some lines of chain-store merchandising that few will dispute is monopolistic."
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