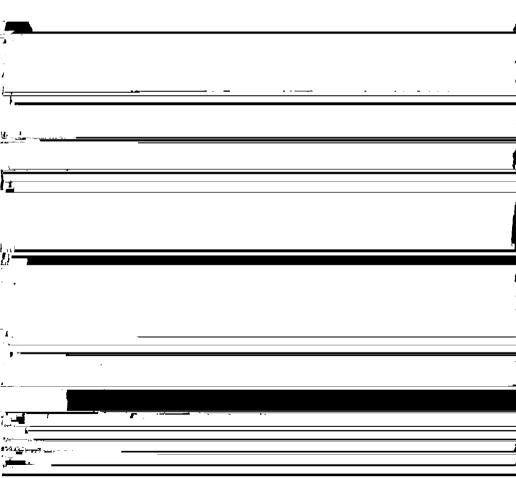


Shall American Business Enterprise Be Restricted?

Address of Edward N. Hurley, Chairman of the United States Shipping Roard. <u>Refore the National Foreign Trade Council. Congress Hotel</u>



of the pioneer spirit of the old days will not be out of place even in these modern times.

There is a feeling on the part of many business men that their com-

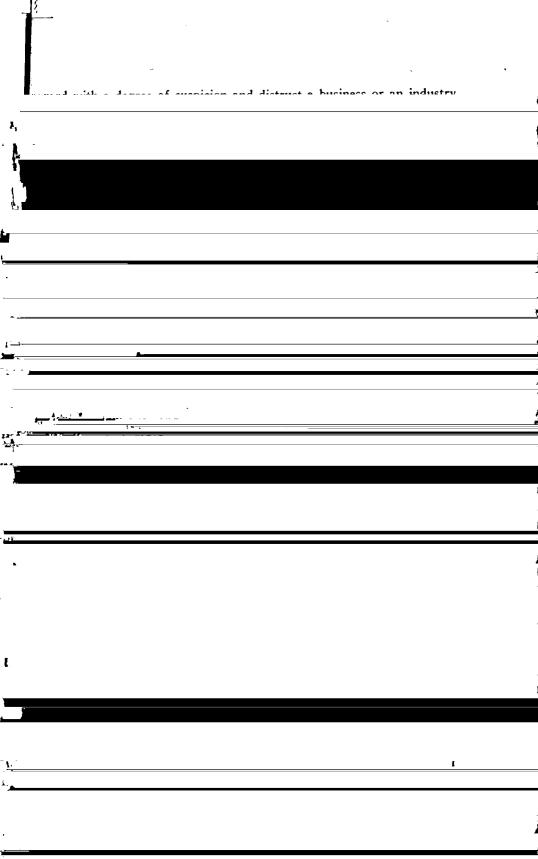
There is a feeling on the part of many business men that their competitors, at home as well as abroad, are not playing the game fairly. This is largely imaginary. Usually when you meet your competitor face to face you find that he is a pretty likable and human fellow. The same is true of our foreign competitors.

We hear a great deal these days about what is going to happen to

American business when Great Britain and the other nations, supposed



We are today on the threshold of a new era. We must recognize that to be worthy of our boys who went to the front and worthy of the



be the international business men of tomorrow. We want to preserve opportunity for the generation that succeeds us. We don't want constant interference by the government in business affairs, because if we are to have a safety valve on American initiative, who is to set the valve! Who is going to say that your sons and my sons shall be limited in legitimate business initiative? One of the things the returning American soldiers will demand is that they shall have as good opportunities as we have had We can't guarantee each man's success but we can guar-