THE WORK OF THE FEDERAL TRADE COMMISSION\*

3-23-36

(By: Robert E. Freer, Member of the Commission)

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## <u>Historical Development</u>

The Federal Trade Com	mission Act is o	ne of the anti	trust acts. The
history and development of	these acts from	the old commo	n law rules against
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two mile-posts in the advance. As early as 1803 in England Lord Eldon (Hogg v. Kirby & Resear In

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## Benefit to the Public

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## Stipulations

What I have described to you is the Commission's formal procedure. We have a somewhat informal procedure by which the Commission has been able to expedite its work and save a great deal of time and expense both to the Commission and to persons charged with violations of Section 5 of the Federal Trade Commission Act.

This is known as the stipulation procedure. It frequently happens that

a merchant or a manufacturer commits an offense against the Federal Trade Commission Act through ignorance of the law, and that if he knew he were violating the law, he would stop. The Commission has learned this from experience. It therefore has developed a procedure whereby, when complaint of

by the facts, it calls the attention of the riolator to the matter, and offers

The most important of the pending amendments, and the one in which the

into the language of the present act. If that amendment be adopted, that part of the section would read: "That unfair methods of competition in commerce and unfair or decentive acts and practices in commerce are hereby

