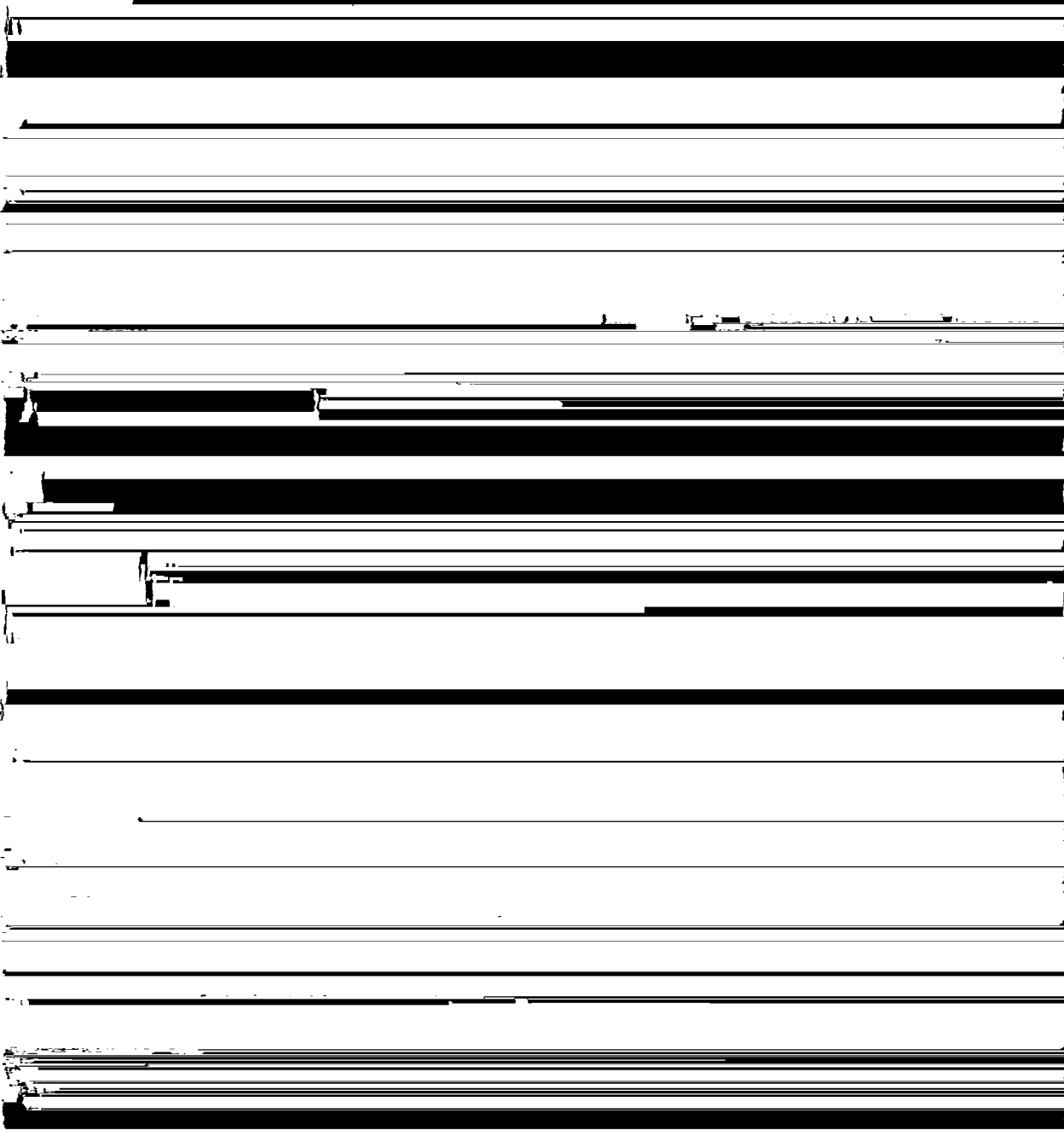


upon their varying abilities and reserves of efficiency for that

TRADE PRACTICE CONFERENCE
FOR THE
HAND KNITTING YARN INDUSTRY

It is indeed a sign of progressiveness and high purpose for an industry to come together in a voluntary and united effort to maintain



All members of the industry are afforded opportunity to consider any unfair trade practices applicable to their industry and to propose for consideration by the Federal Trade Commission rules designed to eliminate or prevent such practices.

Fair trade practice rules are classified into two groups - Group I and Group II. The rules in Group I condemn, as unfair or unlawful, practices which are deemed to be violative of the laws administered by the Federal Trade Commission as interpreted by the Commission and the courts. When it is considered to be in the public interest proceedings are instituted by the Commission against those who use such unlawful

[REDACTED]

practices in interstate commerce.

Practices which are the subject of Group II rules are not usually in and of themselves violations of law. In general, they condemn practices which the industry considers harmful or unethical although not per se illegal; some Group II rules may also encourage practices which

[REDACTED]

standards and practices on a higher ethical plane than required by law may thus be adopted and employed voluntarily in the public interest.

Since Group II rules do not prohibit methods and practices gener-

Actual experience of the Commission in the formulation, adoption

[REDACTED]