

THE BASING POINT DECISION

THE BASTING POINT, WROXSTON.

relation to the overt acts that were found to have been done to implement and carry out the conspiracy and agreement.

I had a lawyer in New York call me up after I had testified before the Capehart Committee on June 2. I had just gotten back from the Committee. He was at his club.

He said, "Congratulations."

I said, "What about"?

He said, "Why, it came over the ticker that you testified before the Committee."

I said, "Yes, that is true. Why do you congratulate me about that"?

He said, "Well, I want to congratulate you because the report goes on to say that you mentioned the ugly word 'conspiracy.' Nobody has ever

forbidden freight absorption, except in a context of price fixing or destruction of competition, and since, of course, the Commission has entered no such order, the courts have sustained none.

I want to say also that I appreciate the opportunity to answer questions, and I shall do that later. Thank you.