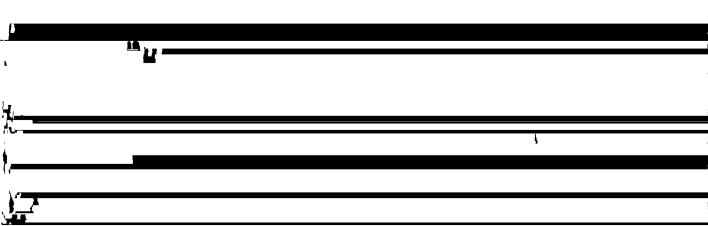
ADVANCE --- FOR RELEASE AT TIME OF DELIVERY, 11:00 A. M., E. S. T., FEBRUARY 8, 1938.

> ADDRESS BY HON. EWIN L. DAVIS, MEMBER OF FEDERAL TRADE COMMISSION BEFORE THE NINETEENTH ANNUAL CONVENTION OF THE ASSOCIATED GENERAL CONTRACTORS OF AMERICA, INCORPORATED, AT THE WILLARD HOTEL, WASHINGTON, D. C., 11:00 A. M., FEBRUARY 8, 1938.

> > TRADE PRACTICES

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Annual Convention of v	mur Association about the Federa	al Trade Commission and	
its relation to trade		· · · · · · · · · · · · · · · · · · ·	

tive and quasi-judicial tribunal, created by Act of Congress in 1914, upon the



Congress very wisely did not undertake to enumerate the various unfair methods against which the Act was directed unfair competition is as infinite		- 2 -	
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First, those which involve an element of fraud and dishonesty, and,

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An other states and the second states of the	The statute provides that Federal Trade Commission cases "in the Circuit Court of Appeals shall be given precedence over other cases pending therein, and shall be in every way expedited."
بمتحفظ والمراجع والمتقفف المراجع	There is, too, the right of petition for certiorari by either the Commission or the respondent to the United States Supreme Court, and during its history, a considerable number of the Commission's cases have been carried to that tribunal.
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to the Commission's trade practice conference procedure. The purpose of the trade practice conference procedure is to afford industries a means whereby they may more effectively cooperate under Government supervision in the elimination of practices which are unfair and harmful. It mobilizes and implements the for and the second of fair dolling with the concurring and Under this procedure. if a representative and substantial number of the

members of an industry propose a trade practice conference and the proposal appears feasible to the Commission, a conference is arranged for the consideration of the problems of the industry. With the aid and counsel of members of the Commission's staff, trade practice conference rules covering the problems are formulated, considered, and such as may be adopted are submitted to the Commission for its consideration. The Commission frequently suggests revisions in the proposed rules, in which event the revised rules are referred back to the industry for further consideration. The rules are entirely voluntary, so that no member of industry is under any compulsion to agree thereto. If the Commission finds that the rules as finally proposed are in conformity with the law, it gives its approval. Upon such approval, the rules are submitted by the Commission to each member of the industry who is afforded an opportunity to signify his agreement to abide by the rules in the conduct of his business. It

Association are probably interested, may be mentioned the following industries:	are honest and are desirous of employing only fair and honorable methods.
Among trade practice conference agreements for industries, which have been approved by the Commission and are now in effect, in which members of your Association are probably interested, may be mentioned the following industries: Electrical Contracting, Fabricators of Ornamental Iron, Bronze and Wire, Face	are honest and are desirous of employing only fair and honorable methods.
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The v	rast majority of members of industry are honest and ethical. However,	
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a generall	st in sharp practices. It has ever been thus. The desire to possess, Ly prevalent human instinct, has resulted in the employment of unfair cory practices throughout the life of mankind.	
As ap	otly expressed by Kipling:	
	We are very slightly changed From the semi-apes who ranged . India's prehistoric clay;	!
	Whoso drew the longest bow Ran his brother down, you know, As we run men down to-day,	
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	Met the Mammoth face to face On the lake or in the cave, Stole the steadiest canoe, Ate the quarry others slew, Died - and took the finest grave.	
	When they scratched the reindeer-bone, Some one made the sketch his own, Filched it from the artist - then, Even in those early days, Won a simple Viceroy's praise Through the toil of other men.	
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