

D2500
D29
p. 11

CAUTION: Advance for release when delivered, probably about 10:00 A.M., E.S.T., Tuesday, February 28, 1939.

COMMISSION, AT THE OPENING OF HEARINGS BY THE FEDERAL TRADE COMMISSION BEFORE THE TEMPORARY NATIONAL ECONOMIC COMMITTEE, FEBRUARY 28, 1939.

The Federal Trade Commission was organized soon after the approval, on September 26, 1914, of its enabling act. Under the statute, it took over the experienced staff of economic advisors and investigators of the antecedent Bureau of Corporations.

Congress embodied in the Act its expressed intention to preserve the Commission from political character, and to maintain a consistent policy of administration. The fulfillment of this policy of detachment is of importance not only with respect to the affiliations of the membership of the

the difficulties which would be entailed in a detailed presentation of

the basic evidence before this Committee, are apparent from the fact that in
a proceeding by the Commission against but one, though the leading, steel