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THE FAIR TRADE LAWS

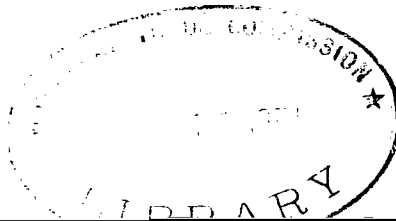
Address by

JAMES M. MEAD, CHAIRMAN
FEDERAL TRADE COMMISSION

Before the

NEW YORK STATE PHARMACEUTICAL ASSOCIATION

Saranac Lake, New York, June 11, 1951



It is indeed a very great pleasure for me to appear before you this

your Association. It is, of course, always a pleasure to return to New York and renew many long and valued friendships and acquaintances.

When I received your kind invitation, I began at once to think what

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1937 when the Miller-Tydings amendment was passed. At that time, the organized effort in behalf of the Miller-Tydings Amendment was by the drug industry; since then other industries and organizations have come to the support of fair trade.

depression and when the emphasis was on the stabilization of the national economy at a higher level. Today we have a quite different situation.

In those times of national defense when the Economic Stabilization