It is a pleasure to have an opportunity to discuss recent activities of the Federal Trade Commission. I like to think of the FTC as a consumer protection agency - even though we are an

The Commission's merger enforcement program has produced

which support the creation and maintenance of free competition

difficult and complex job of privatization is underway. The Antimonopoly Office, which began operation in April, 1990, and is staffed by extremely competent people committed to creating competition with a focus on consumer welfare rather than on