Remarks of FTC Chairwoman Edith Ramirez DeVry Media Availability January 27, 2016

Good afternoon and thank you for joining our call.

A short while ago, the ederal Trade Commission a complaint in federal court in California against DeVryUniversity.

When prospective students are weighing whether to attend a particular university often base their decision an institution's claims and literature—including its marketing materials—to assess whether that hoolwill help them further their career goals.

In our enforcement actionagainst DeVrywe allege that DeVrymade certain marketing claims – which ran on television, radio, online, print and other media – that were deceptive. Specifically, we allege that DeVry deceptive dlaimed that 90 percent of DeVry graduates actively seeking employment landed jobs in their field this six months of graduation.

As our complaint makes cleave found manyinstances where DeVry graduates were not working in their fields of study depite DeVry counting them as doing-soncluding from the 2012 graduating class where example, a business administration graduate with a human resources specialization was working as a delivery daiweanothergraduate with a specialization in health services management was working as a a destruction.

We also charge that another key claim made by DeVry, the tyear after graduation, its graduates hat percent higher incomes angraduates from other schools was deceptive. We allege that DeVry made this claim even though its own internal data meaningful difference between the salaries of DeVry graduates and those of all other schools.

These claimshave been central to DeVry's marketing campaigns for several years

Many students including hose who have studied at DeVrýncur significant financial expense to improve their employment opportunities upon graduationational institutions owe it to prospective students to tell the truth about whether their sowiishelp them obtain the jobs they want their chosen fields. Our action is an effort to make sure they do.

The FTC will remain vigilant and continue to partner with other federal and state enforcement agencies to ensure that the advertising alketingrclaims made to prospective students are accurate and truthful.

I want to conclude by hanking the staff at the Department of Education for their cooperation in this case, as well as HTC Bureau of Consumer Protection attorneys who have investigated and orkedon this matterin particular Christina Tusan and John Jacobs from our Western Regional Office.

I will now give the floor to Ted Mitchell, the Undersecretary for Education, escan explain the action being takeny the Department of Education.

Thank you.