TELECOMMUNICATIONS INDUSTRY ASSOCIATION TIA SS

Things" (IoT). According to some estimates, the number of connected devices is expected to reach 50 billion by 2020, with the potential to create an impact of up to \$6.2 trillion annually by 2025. Hewlett Packard last year released a report arguing that IoT devices are likely to become more ubiquitous in our everyday lives than mobiliones are today.

This is especially likely as more and more IoT devices become embedded in our lives. Wearing an Internetonnected health monitor is now routine for many people, as is the ability to connect our homes. We have connected sprinkler systems, connected to reaching the marketplace.

Alongside the many benefits that the Internet of Things delivers, we are also faced with the potenTw -etpt an. u36.04 -2.38 ngnu-5(t1.38 Td [(v)-4(a6T(s)-1(t)axa6T(04-lv)-4itt1.3t(v)-4ng)1s)

encrypted technologies. If we are ever going to have effective telemedicine, connected cars, or secure financial payment systems, we cannot also legislate vulnerabilities into our devices.

Furthermore, the technologies that allow for encryption are already in the marketplace. Mandaed backdoors will only push these technologies overseas, or make it impossible for consumers to secure their data