



We support staff's proposed resolution of this matter in light of the dramatically changing legal landscape, including the Supreme Court's decision in *AMG*<sup>6</sup> and recent appellate decisions,<sup>7</sup> staff is operating under extraordinarily demanding conditions. We believe the result in this matter reflects Commission staff at its best, and we gladly vote to enter the settlement in this matter.

\*\*\*

---

<sup>6</sup> *AMG Capital Mgmt. v. Fed. Trade Comm'n*, 141 S.Ct. 1341 (2021).

<sup>7</sup> See, e.g. *Jarkesy v. Sec. & Exch. Comm'n*, 34 F.4th 446 (5th Cir. 2022).