

Sheinberg, Samuel I.

From: HSRHelp
Sent: Thursday, February 9, 2023
To: Walsh, Kathleen E.; DeFy, Karen L.; Musick, Vesselin; Shaffer, Kristin; Sheinberg, Samuel I.; [REDACTED]
Subject: FW: Change in deal value after filing

From: Whitehead, Nora <nwhitehead@ftc.gov>
Sent: Thursday, February 9, 2023 3:26:58 PM (UTC-05:00) [GMT-05:00]
To: [REDACTED]
Cc: HSRHelp <HSRHelp@ftc.gov>
Subject: RE: Change in deal value after filing

Confirmed.

From: HSRHelp <HSRHelp@ftc.gov>
Sent: Thursday, February 9, 2023 3:26:58 PM (UTC-05:00) [GMT-05:00]
To: Walsh, Kathleen E.; DeFy, Karen L.; Musick, Vesselin; Shaffer, Kristin <kshaffer@ftc.gov>; Nora <nwhitehead@ftc.gov>; Fetterman, Michene <mfetterman@ftc.gov>
Subject: FW: Change in deal value after filing

From: [REDACTED]
Sent: Thursday, February 9, 2023 3:26:58 PM (UTC-05:00) [GMT-05:00]
To: HSRHelp <HSRHelp@ftc.gov>
Subject: Change in deal value after filing

Hi PNO folks,
(at the time) appeared valued at \$202 million or greater but less than \$1,000 million. In the intervening weeks, the value (including equity rollover) has gone down, so the deal when it closes will be valued in excess of \$101 million but less than \$202 million.

I don't believe we need to do anything, as the HSR is not missing anything..

Thanks,

[REDACTED]

[REDACTED]