Sheinberg, Samuel I.

From:	HSRHelp
Sent:	Thursday, January 18, 2024 10:34 AM
То:	Walsh, Kathryn E.; Berg, Karen E.; Shaffer, Kristin; Sheinberg, Samuel I.; Six, Anne; Whitehead, Nora;
	Fetterman, Michelle; Burton, June; Larson, Peter
Subject:	FW: Real Estate Included in Reported Acquisition

From:

From: Musick, Vesselina <vmusick@ftc.gov>
Sent: Thursday, January 18, 2024 10:33:50 AM (UTC-05:00) Eastern Time (US & Canada)
To:
Cc: HSRHelp <HSRHelp@ftc.gov>
Subject: RE: Real Estate Included in Reported Acquisition

Is the UPE of the entity holding the real estate the same **asUP**E of the dealership that is being acquired? If it is, then the value of the real estate must be included in the overall transaction value. If the UPEs are different, then the dealership acquisition and the real estate acquisition not analyzed as separate transactions to determine the reporting obligations. Kind regards.



