Sales in dollars

YearTotal sales Cartridge syster Disposables Open syste Indirect sales Direct sales Sales for \$1 Cartridge sales Device sales \$304,170,139 \$259,984,551\$44,185,495 \$92 \$268,574,337 \$35,480,901 \$114,901 \$197,187,253 \$649,055 2015 \$487,791,646 \$417,302,598\$68,404,886\$2,084,163 \$436,160,722 \$50,047,078 \$1,583,847 2016 \$338,234,357 \$3,810,583 2017 \$782,269,969 \$707,415,500\$72,420,899\$2,427,812 \$690,224,679 \$90,605,887 \$1,439,403 \$567,174,474 \$23,614,906 2018 \$2,045,622,966 \$1,969,019,051 \$74,683,954 \$1,535,492 \$1,883,091,677 \$131,274,855 \$31,256,434 \$1,560,395,293 \$168,305,74 {

Table 2Cartridge System Sales and Giveaways

 Sales in dollars
 Sales and giveaways in individual cartridges
 Sales and give

 Cartridge & d Indirect sales
 Direct sales
 \$1 sales
 Total cartrid(Cartridges s) Cartridges
 Cartridges Cartridges Total devic) Devices so

 \$62,148,238
 \$225,163,505
 \$34,706,146
 \$114,901 169,281,616152,178,29112,225,256
 272,420 4,605,649
 7,814,159
 6,953,901

 \$75,257,657
 \$367,124,417
 \$48,594,334
 \$1,583,847211,062,325190,647,05015,839,150 2,878,860 1,697,265
 8,849,196
 7,866,147

 \$116,626,415
 \$622,341,019
 \$83,635,077
 \$1,439,403313,626,942286,283,02222,703,264 2,766,371 1,874,285 11,824,626 11,004,545
 \$240,318,013 \$1,816,012,985\$121,830,755\$31,175,312831,349,329790,440,40733,502,457 4,338,265 3,068,201 30,466,90326,993,075

| Open System Sales and GiveawaysSales in dollarsSales in individual e-liquid containersSales in individDevice sale E-liquid & Indirect sale Direct sale Sales for \$Total e-liq E-liquids i E-liquids c E-liquids E-liquids (Total devi Devices ir Devices \$0 \$30 \$62 \$30 \$0 1,135 1,134 1 0 0 1 0 |
|--|
| Device sale E-liquid & Indirect sale Direct sale Sales for \$Total e-liq E-liquids i E-liquids (E-liquids E-liquids (Total devi Devices ir Devices |
| |
| \$0 \$30 \$62 \$30 \$0 1135 1134 1 0 0 1 0 |
| |
| \$1,182,794 \$84,427 \$1,857,643 \$226,519 \$0 200,543 157,439 43,091 0 13 197,368 177,778 19,58 |
| \$951,038 \$130,800 \$1,487,524 \$940,288 \$0 261,665 171,184 89,526 0 955 112,573 82,128 30,29 |
| \$314,167 \$73,586 \$1,020,130 \$515,362 \$0 193,862 121,526 54,632 0 17,704 40,664 23,980 16,68 |

Table 4

| | | | | | | | | | | | Percenta | ages of Ca |
|---------------|--|---------|---------|-----------|----------|----------|----------|--------|-----------|--------|----------|------------|
| devices | s Percentages of cartridges with various flavors | | | | | | | | | | | F |
| Devices s Dev | vices g T | Tobacco | Menthol | All other | -Alcohol | -Beveraç | -Candy/[| -Fruit | -Fruit &N | -Spice | -Other | Tobacco |
| 0 | 0 | 47.24% | 39.00% | 5 13.76% | 0.11% | 3.56% | 4.47% | 4.72% | 0.00% | 0.90% | 0.00% | 52.05% |
| 0 | 1 | 39.80% | 38.04% | 22.16% | 0.14% | 4.07% | 7.26% | 8.95% | 0.02% | 1.72% | 0.00% | 45.64% |
| 0 | 153 | 34.26% | 36.26% | 29.47% | 0.04% | 5.37% | 6.67% | 15.27% | 0.19% | 1.04% | 0.88% | 38.52% |
| 0 | 2 | 20.96% | 36.90% | 6 42.14% | 0.03% | 3.47% | 4.38% | 29.70% | 0.09% | 0.50% | 3.96% | 35.44% |

Menthol

| Percentages of Cartridges, Disposables, and E-Liquid Containers Within Various Nicot | | | | | | | | | | | is Nicotir | |
|--|---------------------------------------|-------|---------|-----------|-----------|-----------|-----------|----------|---------|--------|------------|----------|
| | Nicotine concentrations of cartridges | | | | | | | | | | | Nicotine |
| -Spice | -Other | 0 1- | 10.99 1 | 1-20.99 2 | 1-30.99 3 | 1-40.99 4 | 1-50.99 5 | 51-60.99 | Average | 0 1 | 1-20.99 2 | 1-30.99 |
| 3.17% | 3.17% | 0.21% | 0.58% | 11.42% | 15.52% | 0.82% | 0.00% | 71.44% | 47.46 | -0.06% | 28.72% | 71.34% |
| 1.31% | 0.03% | 0.18% | 0.46% | 6.75% | 16.05% | 10.72% | 0.18% | 65.66% | 47.23 | 0.13% | 7.17% | 92.57% |
| 3.06% | 0.00% | 0.03% | 0.01% | 8.21% | 10.67% | 20.62% | 1.33% | 59.13% | 46.79 | 0.00% | 1.93% | 68.91% |
| 3.74% | 0.00% | 0.02% | 0.01% | 13.07% | 5.65% | 9.21% | 0.91% | 71.13% | 49.41 | 0.00% | 0.00% | 55.07% |

Table 6

ntration Ranges and Their Average Nicotine Concentrations Measured in Milligrams of Nicotine per Milliliter of E-liquid

| 31-40.99 41 | 1-50.99 5 | 1-60.99 6 ⁻ | 1-70.99 Av | /erage | 0 1 | -10.99 ´ | 11-20.99 2 | 21-30.99 | 31-40.99 4 | 41-50.99 5 | 1-60.99 A | verage |
|-------------|-----------|------------------------|------------|--------|-------|----------|------------|----------|------------|------------|-----------|--------|
| 0.00% | 0.00% | 0.00% | 0.00% | 25.04 | 0.00% | 27.22% | 13.13% | 0.00% | 29.60% | 0.00% | 30.04% | 32.35 |
| 0.00% | 0.01% | 0.11% | 0.00% | 27.06 | 1.06% | 89.37% | 2.83% | 6.30% | 0.23% | 0.00% | 0.22% | 7.75 |
| 1.20% | 7.16% | 18.49% | 2.31% | 34.53 | 1.06% | 53.36% | 32.60% | 12.98% | 0.00% | 0.00% | 0.00% | 11.84 |
| 2.35% | 4.37% | 28.25% | 9.95% | 39.53 | 1.62% | 35.19% | 11.49% | 30.77% | 0.00% | 20.94% | 0.00% | 21.83 |

| Table 7 | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|---------------|----------------------------|------------|------------|------------|--|------------|---------|--|--|
| Bundling of Cartridge System Components | | | | | | | | | | | | | |
| | | | | # devices bun | # devices bundled together | | | | <pre># cartridges bundled together</pre> | | | | |
| % Device:% | Device: % | Cartrid(% | Cartrid(1 | device | 2 or more devi 1 | cartridg(2 | cartridg(3 | cartridg 4 | cartridg(5 | cartridg(6 | or more | | |
| 97.10% | 2.90% | 4.88% | 95.12% | 100.01% | -0.01% | 4.50% | 71.77% | 3.58% | 1.31% | 18.84% | 0.00% | | |
| 95.40% | 4.60% | 4.13% | 95.87% | 100.00% | 6.00% | 4.30% | 69.16% | 14.83% | 4.27% | 7.44% | 0.00% | | |
| 88.12% | 11.88% | 3.33% | 96.67% | 99.98% | 6.02% | 5.05% | 58.42% | 11.41% | 22.05% | 0.09% | 2.98% | | |
| 63.03% | 36.97% | 2.31% | 97.69% | 100.00% | 6 0.00% | 4.88% | 26.06% | 11.64% | 56.33% | 0.02% | 1.06% | | |

| 1 | 5 | 20 | 100 TV advertisir Mov | vie adv Radio adve Othe | r audi l | Product pl | Company In S | Social med | Other Interne |
|---------|-------|-------|-----------------------|-------------------------|----------|------------|--------------|------------|---------------|
| 100.00% | 0.00% | 0.00% | 0.00% \$18,765,588 | \$0 \$1,949,099 | \$0 | N/A | \$5,171,616 | N/A | \$6,389,902 |
| 100.00% | 0.00% | 0.00% | 0.00% \$13,706,190 | \$0 \$1,519,965 | \$0 | \$113,012 | \$7,888,889 | N/A | \$8,908,004 |
| 92.29% | 2.70% | 2.06% | 2.95% \$5,994,063 | \$0 \$1,308,292 | N/A | N/A | \$8,888,138 | \$779,291 | \$12,392,57(|
| 96.30% | 3.70% | 0.00% | 0.00% \$7,590,297 | \$0 \$4,505,002 | N/A | N/A | \$11,616,875 | \$577,285 | |

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| Coupons for Retail-value-Reta | il-valu | Specialty i Sp | ecialty i Sampling | Public ente Pu | ublic enteConsumer e Co | onsume Sp | ponsorst All other |
|-------------------------------|---------|----------------|-----------------------------|----------------|-------------------------|-----------|--------------------|
| \$22,788,155 \$60,115 | N/A | N/A | \$0 \$22,962,32 | 23 N/A | \$0 \$1,613,769 | N/A | \$0 \$40,280,324 |
| \$20,395,598 \$5,616,750 | N/A | N/A | \$0 \$32,439,4 ⁻ | 17\$3,024,758 | \$0 \$8,537,860 | N/A | \$0 \$29,401,798 |
| \$27,154,852\$10,586,295 | \$0 | N/A | \$0 \$14,153,2 | 77 N/A | \$0 \$1,701,784 | N/A | \$0 \$31,341,033 |
| \$36,461,104\$11,311,627N/A | | \$211,770 | \$0 \$58,164,6 | 16\$2,303,716 | \$0 \$12,771,648 | N/A | \$0 \$43,587,550 |

Total reportat Campus promotion\$197,808,967\$0\$270,974,462\$0\$278,555,410\$0\$643,621,755\$0