

UNITED STATES OF AMERICA Federal Trade Commission

WASHINGTON, D.C. 20580

Statement of Commissioner Rebecca Kelly Slaughter

Regarding Advance Notice of Proposed Rulemaking on the Use of Earnings Claims
As Prepared for Delivery

Federal Trade Commission Open Meeting February 17, 2022

Unfair and deceptive earnings claims underpin some of the worst and most financially ruinous scams Americans face. Pyramid schemes, phony investments, and multi-level-marketing all exploit people's hopes—for financial stability, for a chance to improve the