



UNITED STATES OF AMERICA
Federal Trade Commission
WASHINGTON, D.C. 20580

Office of Commissioner
Andrew N. Ferguson

Statement of Commissioner Andrew N. Ferguson
Joined by Commissioner Melissa Holyoak
Regarding the 6(b) Study on Single Family Rental Housing
Matter Number P251200

January 15, 2025

Today the Commission takes the first in a series of required procedural steps toward launching a new study pursuant to Section 6(b) of the Federal Trade Commission Act. That Section 6(b)

I concur in today's order, however, because it is a horse of a different color. Today's vote is purely procedural. Unlike the rules, regulations, guidance, and enforcement matters from which I have dissented, the Trump Administration will control every important substantive aspect of this study—including the decision to launch it at all.

Here is what I mean. In order to study the markets comprehensively, the Commission will have to issue orders to more than nine entities. Congress has provided in the Paperwork Reduction Act⁶ that any time a federal agency wants to issue orders to collect information from more than nine entities in a twelve-month period, it must first publish its proposed collection orders to the public for comment.⁷ At the conclusion of the sixty-day comment period, the Commission must
