

UNITED STATES OF AMERICA Federal Trade CoES

July 19, 2023

In enacting and amending the antitrust laws, and particularly under Section 7 of the Clayton Act, with

Congress tasked the Federal Trade Commission and the Department of Justice's Antitrust Division stopping in their incipiency anticompetitive mergers "in any line of commerce."
¹ Beginning with the 1968 Merger Guidelines, the Agencies have explained the analytical factors and frameworks used in merger

these proposed merger guidelines to capture in one document the various ways and dimensions in which competition presents itself in the modern economy as well as the range of tools required to analyze the likely competitive effects opt		