

June 22, 2020

Via Electronic Mail

Michael Hong, CEO
TF Group, Inc., d/b/a Taycor Financial
222 N. Pacific Coast Hwy. #675
El Segundo, CA 90245
mhong@taycor.com

**Re: Misleading Small Businesses About Emergency Assistance in the
Coronavirus Aid, Relief, and Economic Security Act**

WARNING LETTER

Dear Mr. Hong,

This letter is to advise you that TF Group, Inc., d/b/a Taycor Financial (“Taycor”) or its lead generators may be unlawfully misleading small business consumers about federal loans or other temporary small business relief in violation of the Federal Trade Commission (“FTC Act”). 15 U.S.C. § 45.

The Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) is intended to provide emergency relief to individuals, families, and businesses under severe financial strain amid the novel coronavirus outbreak (COVID-19). The Act offers vital assistance to small businesses struggling to keep their workforces employed, by creating a new Section 7(a) loan program: the Paycheck Protection Program (“PPP”). Small businesses may apply for PPP loans through U.S. Small Business Administration (“SBA”)-authorized lenders or other lenders SBA has determined to be eligible.

FTC staff

- Below this screen and immediately below additional information about the PPP